



Canadian Baton Twirling Federation

La Fédération Canadienne de Baton Sportif

Treasurer's Report
CBTF Board of Director's – July, 2009

The following information is included with this report:

1. 2008-2009 Profit and Loss Statement as of March 31, 2009
2. 2008-2009 Balance Sheet as of March 31, 2009
3. Motion 13 Summary of Expenditures as of March 31, 2009 (revised)

I have not included each departments Profit and Loss Statements however they are available should you wish to review them.

I must remind everyone that these statements are up to the end of March, 2009, which is the end of our fiscal year. A number of expenditures have taken place in the current fiscal year including the preliminary travel costs to Australia for the CBTF President and a CBTF judge.

The 2008-2009 baton season was a challenge financially. At the 2008 Fall Board Meeting, the BOD's approved the reallocation of \$14,500 of the 2007 World profits previously earmarked for investment to cover a forecast deficit which included the 2008 Canadians loss of \$7400. The Motion 13 Summary document shows you the status of the 2007 World Profit funds. There were a couple of outstanding NSF cheques, totaling \$1,613.35, which remained uncollectible and were written off at year end.

As you know, the CBTF is a registered amateur sporting organization and as such, is eligible to receive a 50% rebate of the GST that it pays. Not included in these reports is a refund of \$3,428.92, which we received in June. This amount is included on our Balance Sheet as a receivable so the refund does not impact our loss for the year.

In 2008, it was decided that each club must pay a SOCAN licensing fee, unless they have already. CBTF paid the 2007-2008 fees from the World profits and each club was invoiced for their 2009 fees.

CBTF is required to perform an audit on their books by way of a Finance Committee review. The 2009 Finance Committee consisted of Candy Tedford (AB), Jean Thibeault (SK), Denise Johnson (ON), and myself. Each committee member was asked to select a number of transactions which they would like to review. Excellent questions were asked and the appropriate feedback/backup was provided, with no problems or concerns being expressed. I wish to thank the members of the committee who undertook a daunting task and did a wonderful job.



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Affiliation fees are based on the number of members in 2008-2009. Due to some late memberships, the final membership numbers are not available at this time.

Our biggest challenge at this time is to establish and approve a budget which will be fiscally responsible yet allow CBTF to conduct business effectively.

Respectfully submitted by Michelle Bretherick, CBTF Treasurer



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2008 2009 CBTF Profit and Loss Statement

For the period covering April 1, 2008 to March 31, 2009

	<u>Revenues</u>	<u>Expenses</u>	<u>Net Profit/(Loss)</u>
1st Vice President	\$ -	\$ 141.79	\$ (141.79)
2007 Worlds	\$ -	\$ 101.32	\$ (101.32)
2007 World Profits	\$ 2,557.15	\$ 2,557.15	\$ -
2nd Vice President	\$ -	\$ -	\$ -
Administration	\$ 20,445.91	\$ 22,985.44	\$ (2,539.53)
Athletes Rep	\$ -	\$ -	\$ -
Coaches Rep	\$ 4,033.66	\$ 293.81	\$ 3,739.85
Fall Board Meeting	\$ -	\$ 5,517.25	\$ (5,517.25)
Fall Technical Meeting	\$ -	\$ 5,032.23	\$ (5,032.23)
Group Rep	\$ -	\$ -	\$ -
Judges Rep	\$ 1,173.17	\$ 176.80	\$ 996.37
Manuals	\$ 2,220.00	\$ 1,558.99	\$ 661.01
Membership	\$ 16,848.30	\$ 2,560.02	\$ 14,288.28
Music	\$ 275.00	\$ 21.44	\$ 253.56
National Championships	\$ 64,350.81	\$ 64,350.81	\$ -
Past President	\$ -	\$ -	\$ -
President	\$ -	\$ 39.42	\$ (39.42)
Sanction	\$ 1,645.00	\$ 15.65	\$ 1,629.35
Secretary	\$ -	\$ -	\$ -
Skills Development	\$ 6,915.17	\$ 3,081.01	\$ 3,834.16
SOCAN	\$ 6,352.00	\$ 6,102.20	\$ 249.80
Summer Board Meeting	\$ -	\$ 3,724.75	\$ (3,724.75)
Technical Chair	\$ -	\$ 3,791.48	\$ (3,791.48)
Treasurer	\$ -	\$ 565.57	\$ (565.57)
Video Library	\$ 2,480.00	\$ 2,136.37	\$ 343.63
WBTF Technical Meetings	\$ 3,952.47	\$ 3,952.47	\$ -
World Contingent	\$ 90,911.26	\$ 100,937.41	\$ (10,026.15)
Totals	\$ 224,159.90	\$ 229,643.38	\$ (5,483.48)

Prepared by Michelle Bretherick, CBTF Treasurer

Notice to reader: Unaudited Statements for Management use.

2:43 PM
06/06/09
Cash Basis

CBTF
Balance Sheet
As of 31 March 2009

	<u>31 Mar 09</u>
ASSETS	
Current Assets	
Chequing/Savings	
1006 - General Account - Calgary	42,570.06
1008 - World Account - Calgary	6,815.04
1010 - Accounts Receivable	1,696.42
1015 - GST Receivable	3,428.42
1028 - Skills Development Inventory	5,436.10
1029 - Merchandise Inventory	4,786.21
1040 - Short Term GIC	12,706.83
1501 - Equipment	3,984.25
Total Chequing/Savings	<u>81,423.33</u>
Total Current Assets	<u>81,423.33</u>
TOTAL ASSETS	<u>81,423.33</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2015 - Scholarship	50.00
2222 - Unearned Revenues	6,893.00
Total Other Current Liabilities	<u>6,943.00</u>
Total Current Liabilities	<u>6,943.00</u>
Total Liabilities	6,943.00
Equity	
3900 - Retained Earnings	79,963.81
Net Income	-5,483.48
Total Equity	<u>74,480.33</u>
TOTAL LIABILITIES & EQUITY	<u>81,423.33</u>



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Motion #13

Suggested World's Profit 2007-2008 Budget

Status update as of June 30, 2009 (revised)

<u>Project</u>	<u>Budget</u>	<u>Actuals to date</u>	<u>Comments</u>
			Website active, need to issue an RFP for administration and hosting services. Domain renewal approx. \$20 a year, could pay several years in advance
Website	4,000	800	
Modernization of documents	2,000	2,000	Barry Nye to present at AGM
Audit NCCP	-	-	\$3,000 to be used for 2009 WTM
Strategic Planning (SBM 2008)	1,500		
Translation	1,000	500	Underway with an estimated cost of \$625
Professional Fundraiser	1,000		
Coaching and Officials	5,000	1,057	L2/M3 course update
Grievance	50	50	Complete, \$1950 to be used for 2009 WTM
Nova Scotia - Set Up	2,000	2,368	Ongoing
Socan	3,500	3,072	
2009 WBTF Winter Technical meeting	4,950	3,952	
2008 Canadians and YE deficits	14,500	14,500	
Totals	39,500	28,300	